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**WACHOVIA CELEBRATES WOMEN’S ATHLETICS WITH TWO-YEAR COMMITMENT TO HIGH POINT UNIVERSITY**

HIGH POINT, N.C., Sept. 12, 2003 – Wachovia has made a two-year commitment to promote women’s athletics at High Point University, marking the first partnership of its kind for the university.

As a result beginning this fall Wachovia will be the corporate partner identified with supporting and promoting women’s athletics at High Point. A Wachovia Women’s Sports Report will be given at every home athletic event and during basketball radio broadcasts. Wachovia will also be visible in the basketball game programs and sports calendars as well as on all of the women’s sports pages of [www.highpointpanthers.com](http://www.highpointpanthers.com). In addition, High Point coaches will conduct special clinics for female children of Wachovia employees.

High Point has more than 100 women student-athletes competing on eight NCAA Division I teams. They come from 23 states and five foreign countries – Australia, Canada, Sweden, Ireland and the United Kingdom.

“Our team at Wachovia considers this to be an outstanding opportunity to step up and support women student-athletes,” said David Black, Wachovia senior vice president in High Point. “Women’s sports have really taken off in recent years, and we want to do everything we can to create excitement for these outstanding athletes in our community.”

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High Point has a long and proud tradition in women’s athletics, according to Woody Gibson, director of athletics. It was the first private college and second institution overall to begin funding athletic scholarships and operating budgets for women’s teams in 1975. High Point women’s teams won 12 consecutive conference championships from 1975 through 1979 in volleyball, basketball and tennis with eight teams advancing to national tournaments. In 1978, the women’s basketball team won the university’s only team national championship.

With the addition of a golf team this fall, the university has eight women’s teams – and eight men’s teams – competing in the Big South Conference. Other teams are volleyball, basketball, tennis, soccer, cross country, indoor track and outdoor track.

“This is a tremendous vote of confidence for our women student-athletes and coaches,” Gibson said. “We are honored to be engaged in this special relationship with such a highly respected company. I’m certain that Wachovia and High Point University will enjoy working together to enhance women’s athletics, and I’m confident that this partnership will continue to grow into the future.”

High Point women student-athletes have a tradition of excellence in the classroom as well as in athletic competition. Women’s cross country was named a 2002 NCAA Academic All-American team, women student-athletes earned an overall grade point average of 3.18 during the 2002-03 academic year, and Gina Rosser was the Big South Conference women’s basketball scholar-athlete with a GPA of 3.94. Maya Latinovic in 2000 and Mirva Maenpaa in 2001, both tennis players, won the George Christenberry Award as the top female student-athlete in the Big South.

High Point University is a liberal arts institution with approximately 3,000 undergraduate and graduate students at campuses in High Point and Winston-Salem. The university offers 47 undergraduate majors and 11 graduate-degree programs.

Wachovia Corporation (NYSE:WB) is one of the largest providers of financial services to retail, brokerage and corporate customers throughout the East Coast and nation, with assets of $364 billion and stockholders’ equity of $32 billion at June 30, 2003. The company operates full-service banking offices in 11 East Coast states and Washington, D.C., and offers retail broker services in 48 of the 50 states. Global services are provided through more than 30 international offices. Online banking and brokerage products and services are available through wachovia.com.